



CHAMBRE ARABO-SUISSE DU COMMERCE ET DE L'INDUSTRIE

ARABISCH-SCHWEIZERISCHE HANDELS-UND INDUSTRIEKAMMER

الغرفة العربية السويسرية للتجارة والصناعة

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August 25, 2011

On the honour of the visit to Switzerland of an important official Kuwaiti Delegation

Business Luncheon KUWAIT

Thursday, 15th September 2011, at Intercontinental Hotel, Geneva

On the honour of the official visit of H.H. Sheikh Nasser Al-Mohammed Al-Ahmed Al-Sabah, Prime Minister of the State of Kuwait, heading an important official Delegation, our Chamber and the Embassy of Kuwait in Bern are pleased to invite you to a Business Luncheon on **September 15, 2011, from 12.00 to 2.00 pm, (registration at 11.45am), at Intercontinental Hotel, in Geneva**, attended by the following personalities :

H.E. Mr. Mustafa Jassem Al-Shamali, Minister of Finance,

H.E. Mrs. Dr. Amani Khaled Boursesli, Minister of Commerce and Industry,

H.E. Mr. Abdulwahab Al Haroun, State Minister for Development,

Mr. Khalid Abdulla Hamad Al-Sagar, First Vice Chairman, Kuwait Chamber of Commerce and Industry,
and representatives from the private sector

Home to about 8% of the world's oil reserves – Kuwait has, in recent years, witnessed rapid and vast economic growth. Kuwait has a geographically small but wealthy, relatively open economy with self-reported crude oil reserves of about 102 billion barrels – about 9% of world reserves. Petroleum accounts for nearly half of GDP, 95% of export revenues, and 95% of government income. In May 2010, the Government passed a privatization bill that allow the government to sell assets to private investors, and in January passed an economic development plan that pledges to spend up to \$ 130 billion in five years, covering sectors such as : metro system, water and power plant, tourist development and the expansion of Kuwait airport. Private sector expertise will help deliver \$28bn in new projects.

From 259.2 million Swiss Francs in 2005, Swiss exports to Kuwait reached CHF. 498.1 in 2008 and totalised **CHF. 453'5 mio** in 2010, and concerns the following products : machinery, pharmaceuticals, jewellery and watches. Kuwaiti exports to Switzerland also increased from 4.2 mio CHF. in 2005 to **74.6 mio** in 2010. In 2010, Kuwait was the 10th largest trading partner of Switzerland in the MENA region, with a trade volume **CHF. 528.1 mio**.

The Agreement for the Promotion and Reciprocal Protection of Investments between Switzerland and the State of Kuwait was signed in October 1998, and a Free Trade Agreement between EFTA and the GCC Gulf Cooperation Council (Saudi Arabia, Kuwait, Qatar, Oman, Bahrain and the United Arab Emirates), was signed June 22, 2009.

We hope that this rare opportunity to meet such a delegation is interesting to your Company and we look forward to receiving your registration form by return of mail.

With kind regards,

Bahaa El Attar
Secretary General

REGISTRATION FORM

Participation fee including lunch and VAT : **CHF. 108.-** (VAT 8% CHF. 9.- VAT No CHE-112.796.205 TVA), to be paid in advance to our PostFinance account **CCP 12-10336-8 Chambre arabo-suisse**

Electronic payment : **IBAN** CH24 0900 0000 1201 0336 8 "
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Please send your registration and the receipt of payment by email to : arabswisscham@casci.ch or by fax No 022 347 38 70 before : **8th September 2011.**

COMPANY name

Name of attendee.....

Position

Address:.....PNA/City

Phone FaxE-mail

Type of business :

Date and signature :

Language of the Forum : English